

## a.s.r. analyst consensus FY 2017

(€ million)

Min	Max	Average	N
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### Gross Written Premiums

Non-life	2,495	2,682	2,560	16
Life (excluding eliminations)	1,415	1,812	1,563	15

### Operating result

Non-life	163	197	179	16
Life	590	651	616	16
Banking & asset management	7	12	10	16
Distribution & services	12	20	15	16
Holding & eliminations	-120	-81	-99	16
<b>Total</b>	<b>690</b>	<b>758</b>	<b>721</b>	<b>16</b>

Operating RoE	14.6%	17.0%	15.7%	12
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### Key figures

Operating result after tax & hybrids per share	3.33	3.69	3.51	14
Dividend per share	1.50	1.70	1.61	16
Solvency II ratio (standard formula)	190%	198%	194%	15
Organic capital creation	350	402	371	13
Combined ratio Non-life	92.9%	95.1%	94.4%	16
Combined ratio P&C	93.7%	96.0%	95.0%	8
Combined ratio Disability	89.2%	91.9%	90.6%	8
Combined ratio Health	98.0%	99.0%	98.5%	8
Operating expenses	497	598	569	13