

2016

solvency and financial condition report - disclosure

(Monetary amounts in € thousands)

S.02.01.02 - Balance sheet	
2016	Solvency II Value
Assets	
Intangible assets	-
Deferred tax assets	10,769
Pension benefit surplus	-
Property, plant & equipment held for own use	171,318
Investments (other than assets held for index-linked and unit-linked contracts)	33,719,098
- Property (other than for own use)	3,122,315
- Holdings in related undertakings, including participations	108,671
- Equities	1,750,768
- Equities - listed	1,195,485
- Equities - unlisted	555,283
- Bonds	22,058,559
- Government Bonds	12,657,720
- Corporate Bonds	9,207,663
- Structured notes	3,312
- Collateralised securities	189,863
- Collective Investments Undertakings	1,703,871
- Derivatives	3,169,174
- Deposits other than cash equivalents	1,805,740
- Other investments	-
Assets held for index-linked and unit-linked contracts	7,736,409
Loans and mortgages	11,916,424
- Loans on policies	2,363
- Loans and mortgages to individuals	6,670,679
- Other loans and mortgages	5,243,382
Reinsurance recoverables from:	669,789
- Non-life and health similar to non-life	49,745
- Non-life excluding health	49,745
- Health similar to non-life	-
- Life and health similar to life, excluding health and index-linked and unit-linked	620,045
- Health similar to life	410,693
- Life excluding health and index-linked and unit-linked	209,351
Life index-linked and unit-linked	-
Deposits to cedants	-
Insurance and intermediaries receivables	250,926
Reinsurance receivables	97,383
Receivables (trade, not insurance)	186,198
Own shares (held directly)	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	-
Cash and cash equivalents	1,990,872
Any other assets, not elsewhere shown	269,128
Total assets	57,018,315

S.02.01.02 - Balance sheet (continued)	
2016	Solvency II Value
Liabilities	
Technical provisions - Non-life	1,346,182
- Technical provisions - Non-life (excluding Health)	859,135
- Technical provisions calculated as a whole	-
- Best Estimate	813,426
- Risk margin	45,708
- Technical provisions - Health (similar to Non-life)	487,047
- Technical provisions calculated as a whole	-
- Best Estimate	463,930
- Risk margin	23,117
Technical provisions - Life (excluding index-linked and unit-linked)	29,698,611
- Technical provisions - Health (similar to Life)	2,689,749
- Technical provisions calculated as a whole	-
- Best Estimate	2,450,811
- Risk margin	238,938
- Technical provisions - Life (excluding Health and index-linked and unit-linked)	27,008,862
- Technical provisions calculated as a whole	-
- Best Estimate	25,512,479
- Risk margin	1,496,383
Technical provisions - index-linked and unit-linked	11,248,829
- Technical provisions calculated as a whole	-
- Best Estimate	11,085,215
- Risk margin	163,614
Contingent liabilities	-
Provisions other than technical provisions	91,717
Pension benefit obligations	3,220,124
Deposits from reinsurers	-
Deferred tax liabilities	-
Derivatives	613,984
Debts owed to credit institutions	2,834,448
Financial liabilities other than debts owed to credit institutions	114,823
Insurance & intermediaries payables	508,817
Reinsurance payables	16,389
Payables (trade, not insurance)	297,163
Subordinated liabilities	1,214,445
Subordinated liabilities not in Basic Own Funds	-
Subordinated liabilities in Basic Own Funds	1,214,445
Any other liabilities, not elsewhere shown	468,129
Total liabilities	51,673,661
Excess of assets over liabilities	5,344,654

5.22.02.22 - Impact of long term guarantees and transitional measures

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical Provisions	41,623,833	-	-	553,294	-
Basic own funds	6,298,549	-	-	-415,040	-
Eligible own funds to meet Solvency Capital Requirement	6,298,549	-	-	-415,040	-
Solvency Capital Requirement	3,338,200	-	-	37,406	-

5.23.01.22 - Own Funds					
	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector					
Ordinary share capital (gross of own shares)	24,000	24,000	-	-	-
Non-available called but not paid in ordinary share capital at group level	-	-	-	-	-
Share premium account related to ordinary share capital	1,038,343	1,038,343	-	-	-
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	-	-	-	-	-
Subordinated mutual member accounts	-	-	-	-	-
Non-available subordinated mutual member accounts at group level	-	-	-	-	-
Surplus funds	-	-	-	-	-
Non-available surplus funds at group level	-	-	-	-	-
Preference shares	-	-	-	-	-
Non-available preference shares at group level	-	-	-	-	-
Share premium account related to preference shares	-	-	-	-	-
Non-available share premium account related to preference shares at group level	-	-	-	-	-
Reconciliation reserve	4,094,051	4,094,051	-	-	-
Subordinated liabilities	1,214,445	-	204,107	1,010,338	-
Non-available subordinated liabilities at group level	-	-	-	-	-
An amount equal to the value of net deferred tax assets	10,769	-	-	-	10,769
The amount equal to the value of net deferred tax assets not available at the group level	-	-	-	-	-
Other items approved by supervisory authority as basic own funds not specified above	-	-	-	-	-
Non available own funds related to other own funds items approved by supervisory authority	-	-	-	-	-
Minority interests (if not reported as part of a specific own fund item)	-9,509	-9,509	-	-	-
Non-available minority interests at group level	-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	-	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	-	-	-	-	-
Deductions	-	-	-	-	-
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	73,550	73,550	-	-	-
whereof deducted according to art 228 of the Directive 2009/138/EC	-	-	-	-	-
Deductions for participations where there is non-availability of information (Article 229)	-	-	-	-	-
Deduction for participations included by using D&A when a combination of methods is used	-	-	-	-	-
Total of non-available own fund items	-	-	-	-	-
Total deductions	73,550	73,550	-	-	-
Total basic own funds after deductions	6,298,549	5,073,335	204,107	1,010,338	10,769
Ancillary own funds	-	-	-	-	-
Unpaid and uncalled ordinary share capital callable on demand	-	-	-	-	-
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	-	-	-	-	-
Unpaid and uncalled preference shares callable on demand	-	-	-	-	-
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	-	-	-	-	-
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	-	-	-	-	-
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	-	-	-	-	-
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	-	-	-	-	-
Non available ancillary own funds at group level	-	-	-	-	-
Other ancillary own funds	-	-	-	-	-
Total ancillary own funds	-	-	-	-	-

S 23.01.22 - Own Funds (continued)

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Own funds of other financial sectors	-	-	-	-	-
Reconciliation reserve	73,550	73,550	-	-	-
Institutions for occupational retirement provision	-	-	-	-	-
Non regulated entities carrying out financial activities	-	-	-	-	-
Total own funds of other financial sectors	73,550	73,550	-	-	-
Own funds when using the D&A, exclusively or in combination of method 1	-	-	-	-	-
Own funds aggregated when using the D&A and combination of method	-	-	-	-	-
Own funds aggregated when using the D&A and combination of method net of IGT	-	-	-	-	-
Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	6,298,549	5,073,335	204,107	1,010,338	10,769
Total available own funds to meet the minimum consolidated group SCR	6,287,781	5,073,335	204,107	1,010,338	-
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	6,298,549	5,073,335	204,107	1,010,338	10,769
Total eligible own funds to meet the minimum consolidated group SCR	5,526,141	5,073,335	204,107	248,699	-
Minimum consolidated Group SCR	1,243,496	-	-	-	-
Ratio of Eligible own funds to Minimum Consolidated Group SCR	444%	-	-	-	-
Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)	6,372,099	5,146,885	204,107	1,010,338	10,769
Group SCR	3,396,474	-	-	-	-
Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A	188%	-	-	-	-
Reconciliation reserve					
Excess of assets over liabilities	5,344,654	-	-	-	-
Own shares (held directly and indirectly)	-	-	-	-	-
Foreseeable dividends, distributions and charges	187,000	-	-	-	-
Other basic own fund items	1,063,603	-	-	-	-
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	-	-	-	-	-
Other non available own funds	-	-	-	-	-
Reconciliation reserve	4,094,051	-	-	-	-
Expected profits	-	-	-	-	-
Expected profits included in future premiums (EPIFP) - Life business	407,139	-	-	-	-
Expected profits included in future premiums (EPIFP) - Non-life business	336,036	-	-	-	-
Total Expected profits included in future premiums (EPIFP)	743,175	-	-	-	-

S.25.01.22 - Solvency Capital Requirement - for groups on Standard Formula

	Gross solvency capital requirement
Market risk	2,533,387
Counterparty default risk	555,209
Life underwriting risk	1,365,970
Health underwriting risk	634,104
Non-life underwriting risk	362,098
Diversification	-1,707,752
Intangible asset risk	-
Basic Solvency Capital Requirement	3,743,015
Calculation of Solvency Capital Requirement	
Operational risk	181,210
Loss-absorbing capacity of technical provisions	-
Loss-absorbing capacity of deferred taxes	-586,026
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	-
Solvency capital requirement, excluding capital add-on	3,338,200
Capital add-ons already set	-
Solvency Capital Requirement	3,338,200
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	-
Total amount of Notional Solvency Capital Requirements for remaining part	-
Total amount of Notional Solvency Capital Requirements for ring fenced funds	-
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	-
Diversification effects due to RFF nSCR aggregation for article 304	-
Minimum consolidated group solvency capital requirement	1,243,496
Information on other entities	-
Capital requirement for other financial sectors (Non-insurance capital requirements)	58,275
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	58,275
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	-
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	-
Capital requirement for non-controlled participation requirements	-
Capital requirement for residual undertakings	-
Overall SCR	
SCR for undertakings included via D and A	-
Solvency capital requirement	3,396,474

5 32.01.22 - Entities in scope of the group

Country	Identification code of the undertaking	Type of code of the ID of the undertaking	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/ non mutual)	Supervisory Authority	Total Balance Sheet (for (re)insurance undertakings)	Total Balance Sheet (for other regulated undertakings)	Total Balance Sheet (non-regulated undertakings)	Written premiums net of reinsurance ceded under IFRS or local GAAP for (re)insurance undertakings	Turn over defined as the gross revenue under IFRS or local GAAP for other types of undertakings or insurance holding companies	Underwriting performance	Investment performance	Total performance	Accounting standard	% capital share	% used for the establishment of accounting consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	Inclusion in the scope of group supervision	Inclusion in the scope of group supervision - Date of decision if art.214 is applied	Method used and under method 1, treatment of the undertaking
NL	7245004JOPUJ0OOWTU73	-	ASR Schadeverzekering N.V.	NL	NV	NONMUTUAL	DNB	5,490,280	-	-	1,718,065	-	152,687	-445	151,827	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	2529	-	ASR Nederland Vastgoed Maatschappij N.V.	AN	NV	NONMUTUAL	NA	-	-	1,706,567	-	150,439	-	-	127,279	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	2627	-	ASR Vastgoed Ontwikkeling N.V.	AN	NV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	3837	-	Administratie- en Adviesbureau voor Belegging en Krediet (A.B.K.) B.V.	AN	BV	NONMUTUAL	NA	-	-	5,845	-	527	-	-	629	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	4047	-	B.V. Nederlandse Hulpverleningsorganisatie-SOS International	AN	BV	NONMUTUAL	NA	-	-	-	-	1,311	-	-	-23	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500UBS2S1O64E9J22	-	Dutch ID B.V.	AN	BV	NONMUTUAL	NA	-	-	63,873	-	21,458	-	-	6,928	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500TLRTZYUAUOFA11	-	Stichting ASR Bewaarder	AN	STICHTING	NONMUTUAL	NA	-	-	118	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9631	-	ASR Dutch Core Residential Management B.V.	AN	BV	NONMUTUAL	NA	-	-	1,815	-	-1	-	-	-1	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	72450070J5L1PFFCC936	-	ASR Funding B.V.	AN	BV	NONMUTUAL	NA	-	-	22	-	3	-	-	3	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9704	-	Corins B.V.	AN	BV	NONMUTUAL	NA	-	-	3,841	-	465	-	-	41	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500CRSSZ0XTMM3444	-	ASR Basis Ziektekostenverzekeringen N.V.	NL	NV	NONMUTUAL	DNB	396,047	-	-	522,085	-	8,537	807	10,538	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	2530	-	ASR Betalingscentrum B.V.	AN	BV	NONMUTUAL	NA	-	-	13,340	-	842	-	-	0	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	2628	-	ASR Vastgoed Vermogensbeheer B.V.	AN	BV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	3840	-	ASR Deelnemingen N.V.	AN	NV	NONMUTUAL	NA	-	-	124,845	-	1,175	-	-	978	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500DQ6JZ4ORLNRC91	-	ASR Hypotheken B.V.	AN	BV	NONMUTUAL	NA	-	-	1,122	-	8,651	-	-	0	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9652	-	Van Kampen Groep Holding B.V.	AN	BV	NONMUTUAL	NA	-	-	23,063	-	19,569	-	-	4,031	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	6096	-	ASR Property Fund	AN	NV	NONMUTUAL	NA	-	-	531,071	-	16,281	-	-	13,381	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9632	-	ASR Dutch Core Residential Custodian B.V.	AN	BV	NONMUTUAL	NA	-	-	1,699	-	-3	-	-	-3	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9641	-	ASR Dutch Prime Retail Projects BV	AN	BV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9706	-	ASR Dutch Mobility Office Management Company B.V.	AN	BV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500O4GUVTGSZEU248	-	ASR Levensverzekering N.V.	L	NV	NONMUTUAL	DNB	50,592,732	-	-	2,008,499	-	517,853	72,530	585,258	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500G0HS48PZWUD53	-	ASR Nederland N.V.	IH	NV	NONMUTUAL	DNB	-	-	9,502,337	-	493,345	-	-	366,331	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	2579	-	ASR Service Maatschappij N.V.	AN	NV	NONMUTUAL	NA	-	-	243	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	3833	-	ASR Ziektekostenverzekeringen N.V.	IH	NV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	4244	-	PoliService B.V.	AN	BV	NONMUTUAL	NA	-	-	4,007	-	4,388	-	-	4	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9651	-	ASR Wlz-uitvoerder B.V.	AN	BV	NONMUTUAL	NA	-	-	423	-	-1	-	-	353	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	3851	-	Servicemaatschappij De Hoofdpoort N.V.	AN	NV	NONMUTUAL	NA	-	-	9,974	-	-45	-	-	-45	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9613	-	ASR Dutch Prime Retail Management Company BV	AN	BV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500FTXQJ829219F10	-	Doorgaan.nl BV	AN	BV	NONMUTUAL	NA	-	-	-20	-	17	-	-	-4	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9700	-	SuperGarant Verzekeringen B.V.	AN	BV	NONMUTUAL	NA	-	-	4,503	-	2,304	-	-	807	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	5696	-	ASRVZ INZ. VASTGOED STEDELIJK 'Regrouping Entity'	AN	GEEN	NONMUTUAL	NA	-	-	9,853	-	3,015	-	-	2,819	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	724500YB0C73S48L4Q79	-	ASR Aanvullende Ziektekostenverzekeringen N.V.	NL	NV	NONMUTUAL	DNB	73,841	-	-	71,207	-	3,114	275	3,191	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	2531	-	ASAM N.V.	AN	NV	NONMUTUAL	NA	-	-	88,006	-	2,300	-	-	1,374	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	7245002RKZNRSSGQE188	-	ASR Bank N.V.	FI	NV	NONMUTUAL	DNB	-	1,490,661	-	-	40,828	-	-	4,175	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1SECTRULS
NL	4106	-	ASR Pension Fund Services N.V.	AN	NV	NONMUTUAL	NA	-	-	-16,786	-	-	-	-	-0	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	6644	-	ASR Nederland Beleggingsbeheer N.V.	AN	NV	NONMUTUAL	NA	-	-	18,372	-	43,708	-	-	571	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9692	-	ASR Vastgoed Projecten B.V.	AN	BV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9612	-	ASR Dutch Prime Retail Custodian BV	AN	BV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9637	-	Solid Mortgages B.V.	AN	BV	NONMUTUAL	NA	-	-	1,287	-	497	-	-	-8	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	7245000SGE9GDBA00F11*	-	ASR Vermogensbeheer B.V.	AN	BV	NONMUTUAL	NA	-	-	7,147	-	2,441	-	-	99	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS
NL	9707	-	ASR Dutch Mobility Office Custodian B.V.	AN	BV	NONMUTUAL	NA	-	-	-	-	-	-	-	-	IFRS	1	1	1	NA	DOMINANT	1	INSCOPE	-	METH1FULLCONS